

PENSIONS COMMITTEE – 25 SEPTEMBER 2020

Report of the Director of Corporate Services and County Treasurer (S151)

Staffordshire Pension Fund Audit Plan 2019/20

Recommendation of the Chairman

1. To note the external auditor's plan for the audit of the Staffordshire Pension Fund (the Fund) for the 2019/20 financial year.

(Please note this was the plan provided in June 2020 prior to the commencement of the audit, which was subsequently delayed due to Covid-19).

Background

2. The audit will be undertaken by Ernst and Young (EY) who are also the County Council's auditors.
3. The Fund accounts will be audited as part of the County Council's accounts.
4. The document at Appendix 2, the Audit Plan, details how EY intend to carry out their responsibilities as auditors and is an assessment of the key issues which they believe will affect the audit.
5. Appendix 2 has also been reported to the County Council's Audit and Standards Committee, as part of the normal audit arrangements.
6. Although the Fund is audited as part of the County Council's accounts, EY will issue a separate opinion on the Fund and produce a Fund specific Audit Findings Report (ISA260). This will be reported to both the Pensions Committee and the Audit and Standards Committee in due course.

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Director of Corporate Services

Rob Salmon
County Treasurer (S151)

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Background Documents:	None

Appendix 1

Equalities implications: There are no direct equalities implications arising from this report.

Legal implications: The legal implications are dealt with in the body of the report.

Resource and value for money implications: The costs of the audit are included in the Audit Plan.

Risk implications: The Audit Plan identifies a number of risk areas to be considered as part of the Audit and also seeks to identify any changes in risk.

Climate change implications: There are no direct climate change implications arising from this report.

Health impact assessment screening: There are no direct implications arising from this report.